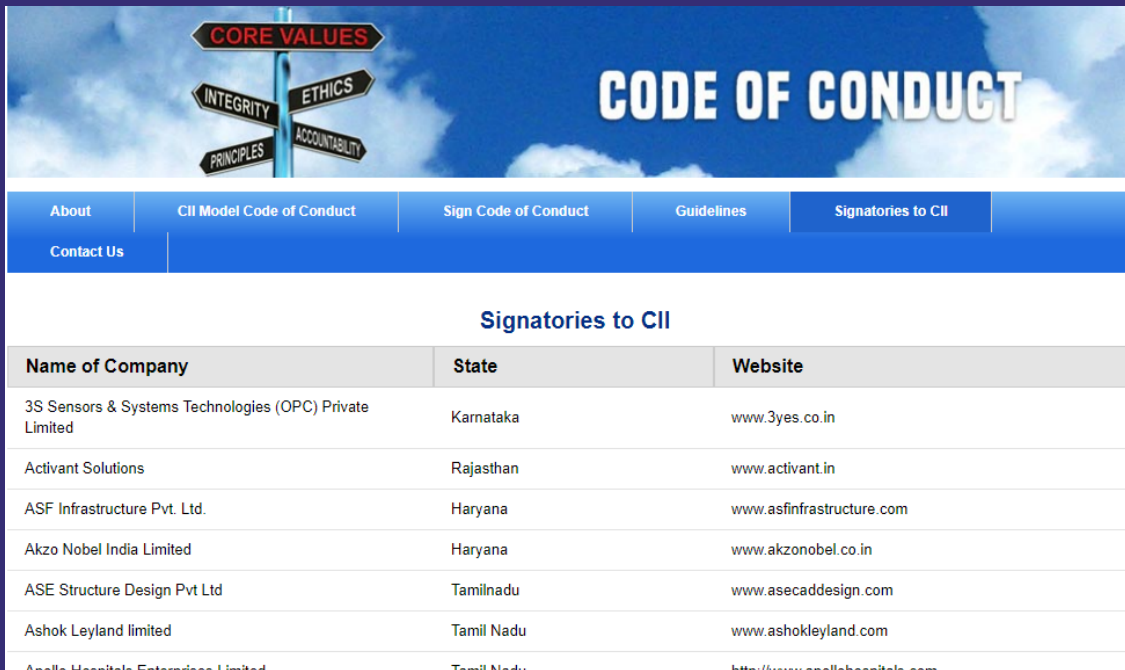


Promotion and Adoption of Responsible Business Practices by Corporates in India



Name of Company	State	Website
3S Sensors & Systems Technologies (OPC) Private Limited	Karnataka	www.3yes.co.in
Activant Solutions	Rajasthan	www.activant.in
ASF Infrastructure Pvt. Ltd.	Haryana	www.asfinfrastructure.com
Akzo Nobel India Limited	Haryana	www.akzonobel.co.in
ASE Structure Design Pvt Ltd	Tamilnadu	www.asecaddesign.com
Ashok Leyland limited	Tamil Nadu	www.ashokleyland.com
Apollo Hospitals Enterprises Limited	Tamil Nadu	http://www.apollohospitals.com

CII Committee adopted a simplified Code of Conduct:

- Five Years back, The Comprehensive Code of Business Ethics was recommended to members on a voluntary basis.
- Need of a simplified code was felt.
- The CII Model Code of Conduct contains the basic principles of ethical business practices, and easy to adopt by all members, including many SMEs.

Developments in India

1. Amendments 2018 to The Companies Act 2013 –
 - Auditor Rotation
 - Institution of Independent Directors
2. Legislative changes –
 - Benami Transactions (Prohibition) Amendment Act, 2016
 - Amendment to Prevention of Money Laundering Act
3. Institutional changes –
 - Use of technology based good governance mechanism
 - Introduction of Goods and Services Tax
 - Making the governance sustainable and minimizing carbon foot print by use of internet of things

Policy-advocacy

The CII Report on Corporate Governance highlights policy advocacy in these key areas –

1. Need for robust mechanism to regulate the group entities and the subsidiaries;
2. Need for group governance policy or group governance;
3. Timely publication of reports of the companies;
4. Disclosure of the holders of the depository receipts to understand transparency of a company's holding structure and voting rights

Proposed Future Plan

1. Policy-dialogue with the Government and Ministries in India;
2. Integrate the Supply-chain components;
3. Bring policy-level changes;
4. Conduct customized training programs for companies; and
5. Close collaboration with academic institutes.