

# Prevention guidance for SMEs regarding bribery and corruption

## SUMMARY

The Basel Institute on Governance provides guidance to SMEs on identifying company-specific corruption risks and assists in developing policies and procedures to prevent bribery and corruption.

## THE CHALLENGE FOR SMES

Despite limited resources, SMEs need to implement controls appropriate to their vulnerability to bribery and corruption, including supply chain risks.

## SERVICE OFFER

- ✓ **Co-development of a risk-prevention strategy and action plan** based on an assessment of a company's bribery and corruption risks and their current controls.
- ✓ **Detailed information on corruption risks in specific countries or sectors**, with a focus on mitigation strategies.
- ✓ **Close collaboration with companies to create, improve and update** risk assessments, codes of conduct, policies and procedures, and a due-diligence approach for third parties.

## EXPECTED RESULTS

- ✓ **Ability for SMEs to develop cost-effective corruption prevention programmes** tailored to their specific needs and risks.
- ✓ **Enhanced reputation and long-term benefits** for companies with strong corruption prevention measures in place.
- ✓ **Increasingly high standards of corporate governance**, motivated by the adoption of anti-corruption and anti-bribery measures by individual SMEs.
- ✓ **Improved ability of employees to act with integrity** when faced with difficult business conditions.

## DELIVERY MECHANISM

Small- and medium-sized enterprises meeting the eligibility criteria can apply for prevention guidance via the [Business Integrity Hub](#).